

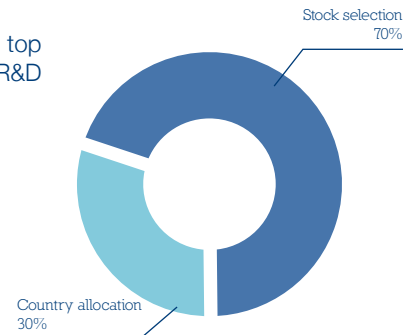
Capturing the region's growth while achieving greater diversification

Inception Date	December 7th, 2010
Investment Style	Top-Down/Bottom-Up
Benchmark	MSCI AC Asia Pacific ex Japan NET
Tracking Error	7%
Average Number of Holdings	70 - 90 issues
Investment Manager	DIAM International
Legal Classification	Luxembourg Mutual Fund
Legal Status	UCITS IV
NAV Calculation	Daily
Cut Off Time	2:00 PM Luxembourg
ISIN Code C1 class (\$)	LU0551507535
ISIN Code C2 class (€ Hedged)	LU0551508004
Annual Management Fees	2%
Initial Minimum Subscription	None
Maximum Subscription Fees	4%
Maximum Redemption Fees	1%
Maximum Conversion Fees	1%
Countries of Distribution	Luxembourg, France, Switzerland, Germany, Austria, Spain, Liechtenstein and Singapore
Minimum recommended investment period in years	1 2 3 4 5

1 Well-identified source of return

Stock selection

- A lot of family owned and run businesses in Asia
 - > Understanding and trusting the top management are the starting check criteria
 - > Focus on corporate strategy and its legitimacy, international competitiveness, financial strength and profit growth potential
- Explosive growth
 - > Above 100% y-o-y growth rate in sales and/or profits can be often observed in the market
- Intensive and detailed research, based on meetings with the top management and visiting actual sites such as factories and R&D centers
- 1000 company visits per year



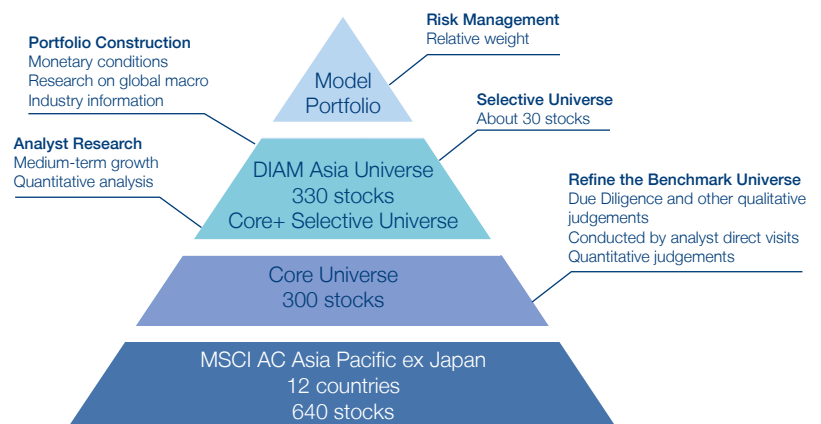
Country allocation

- Fundamentals - 40%
 - > Judgement based on economic fundamentals
 - > Earnings forecasts by bottom-up analysis
- Valuation - 30%
 - > Judgement based on valuation analysis of country indices
- Technical - 30%
 - > Demand and supply
 - > Capital flow analysis
 - > Chart analysis

Country weightings +/-5% against the index weight

China, Korea, Taiwan, Hong Kong, Thailand, Singapore, Malaysia, Indonesia, Philippines, India, Australia and New Zealand*

2 Superior stock selection



Selective Universe Features

- Performance driver
- Take advantage of hidden attractive opportunities which are not widely researched
- Fund manager driven universe
- Focusing on IPOs and off-index stocks - capturing arbitrary (no themes) opportunities early where the upside potential is high

* This list of countries is given for information purposes only and is not exclusive

3 Source of Wealth Creation

Pre-crisis

- > Strong growth rate 5-8%
- > Manageable Public Debt (1-5% Net Debt to GDP)

Post-crisis

- > Strong growth rate 6-7%
- > Manageable Public Debt (1-5% Net Debt to GDP)

Increasing consumption

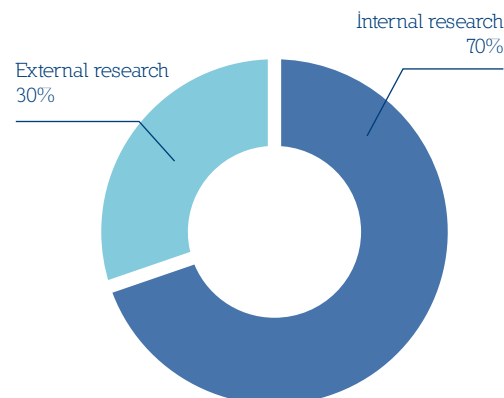
- > High Savings Rate
- > Rise in affluence

Structural strengths

- > Businesses are gaining world market shares as a result of the continued investment enabled by a stronger balance sheet
- > Commanding quality of education, population bonus and commodity resources

4 Commitment to Asian equities

- DIAM* has a long history in the analysis of Asian stocks and makes significant investments in the research capabilities
- Financial commitment through the opening of Hong Kong in 2007 and Singapore in 2008 offices to gain proximity to all Asian and Pacific markets
- A large team is dedicated and focused exclusively on researching Asian equity products
- Intensive and detailed research based on meetings with the top management including visiting actual sites: factories, R&D centers, etc. Approximately 1000 company visits per year
- Deep market knowledge with experienced and stable portfolio managers
- Locally-based fund management allows access to all real time local and financial information in the local language



5 Strong local presence and area expertise



Mr. Takamoto joined Dai-ichi Mutual Life (DML) in 1990. He went to IBJ Singapore as a trainee in 1993 and then to Dai-ichi Mutual Life Singapore office as an analyst covering Asian equities in 1995. He transferred to Equity Investment department of DMLI as a fund manager of Asian equities in 1997 and moved to DLIBJ Asset Management Co., Ltd.* to work in Asset Allocation Group in 1999. In 2004, he transferred to Global Equity Group (renamed to Asia Equity Group in April 2008) as a fund manager of Asian equities. Since February 2009 Mr. Takamoto leads the investment team in DIAM Singapore Pte. Ltd. as head of Investment. Mr. Takamoto received a BA in Business and Commerce from Keio University in 1990.

*DIAM was established in 1999. The current shareholders are Dai-ichi Life Insurance Company Ltd and Mizuho Financial Group, who each own 50% of DIAM. Dai-ichi Life Insurance Company Ltd was established in 1902 as Japan's first mutual insurance company and currently the second largest life insurance company in Japan. Mizuho Financial Group was formed by the consolidation of IBJ, Dai-ichi Kangyo Bank and Fuji Bank in 2000.